中聚投资
ZHONGJU INVESTMENT

ZHONG JU INVESTMENT GROUP LIMITED
中 聚 投 資 集 團 有 限 公 司

(Formerly known as Centenary United Holdings Limited 世紀聯合控股有限公司)
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1959)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

FINANCIAL HIGHLIGHTS:

The Group's revenue for the six months ended 30 June 2026 amounted to approximately RMB426.4 million, representing a decrease of approximately 6.1% as compared to the six months ended 30 June 2025.

The Group's gross profit for the six months ended 30 June 2026 amounted to approximately RMB17.0 million, which remained stable as compared to RMB17.4 million for the six months ended 30 June 2025. For the six months ended 30 June 2026, the gross profit margin was approximately 4.0%.

Loss attributable to owners of the Company amounted to approximately RMB21.8 million for the six months ended 30 June 2026, as compared to approximately RMB16.0 million for the six months ended 30 June 2025.

Basic loss per share was approximately RMB4.11 cents for the six months ended 30 June 2026, as compared to approximately RMB3.15 cents for the six months ended 30 June 2025.

RESULTS

The board (the "**Board**") of directors (the "**Director(s)**") of Zhong Ju Investment Group Limited (the "**Company**") announces the unaudited consolidated interim results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30 June 2026 (the "**Reporting Period**") together with comparative figures for the corresponding period in 2025 (the "**Previous Period**") as set out below:

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2026

		For the six months ended 30 June	
		2026	2025
	Notes	***RMB'000***	*RMB'000*
		(Unaudited)	(Unaudited)
REVENUE	4	**426,366**	454,249
Cost of sales		**(409,317)**	(436,843)
Gross profit		**17,049**	17,406
Other income and gains	4	**9,507**	22,599
Selling and distribution expenses		**(17,091)**	(19,280)
Administrative expenses		**(28,013)**	(33,719)
Other expenses		**(688)**	(75)
Finance costs	6	**(2,403)**	(2,984)
LOSS BEFORE TAX	5	**(21,639)**	(16,053)
Income tax expense	7	**(24)**	(181)
LOSS FOR THE PERIOD		**(21,663)**	(16,234)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS *(Continued)*

For the six months ended 30 June 2026

		For the six months ended 30 June	
		2026	2025
	Notes	***RMB'000***	*RMB'000*
		(Unaudited)	(Unaudited)
Attributable to:			
Owners of the parent		**(21,771)**	(15,984)
Non-controlling interests		**108**	(250)
		(21,663)	(16,234)
LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT			
Basic and diluted	9	**RMB(4.11) cents**	RMB(3.15) cents

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2026

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
LOSS FOR THE PERIOD	**(21,663)**	(16,234)
OTHER COMPREHENSIVE (LOSS)/INCOME		
Net other comprehensive income that may be reclassified to profit or loss in subsequent periods:		
Exchange differences on translation of foreign operations	**(337)**	50
OTHER COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	**(337)**	50
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	**(22,000)**	(16,184)
Attributable to:		
Owners of the parent	**(22,108)**	(15,934)
Non-controlling interests	**108**	(250)
	(22,000)	(16,184)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2026

	Notes	**30 June 2026** *RMB'000* **(Unaudited)**	31 December 2025 *RMB'000* (Audited)
NON-CURRENT ASSETS			
Property, plant and equipment	10	**92,379**	90,887
Right-of-use assets		**34,068**	38,844
Other intangible assets		**190**	304
Deferred tax assets		**2,119**	2,119
Total non-current assets		**128,756**	132,154
CURRENT ASSETS			
Inventories	11	**83,360**	121,122
Trade receivables	12	**26,102**	17,029
Prepayments, other receivables and other assets	13	**39,824**	95,980
Pledged deposits		**400**	325
Cash and cash equivalents		**68,207**	40,700
Total current assets		**217,893**	275,156
CURRENT LIABILITIES			
Trade and bills payables	14	**7,356**	8,976
Contract liabilities		**22,361**	20,687
Other payables and accruals		**64,298**	65,186
Interest-bearing bank and other borrowings	15	**73,039**	96,101
Tax payable		**21,538**	21,538
Total current liabilities		**188,592**	212,488
NET CURRENT ASSETS		**29,301**	62,668
TOTAL ASSETS LESS CURRENT LIABILITIES		**158,057**	194,822

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(Continued)*
30 June 2026

	Notes	**30 June 2026 RMB'000 (Unaudited)**	31 December 2025 RMB'000 (Audited)
NON-CURRENT LIABILITIES			
Lease liabilities		**33,045**	36,579
Interest-bearing bank and other borrowings		**—**	—
Amount due to a director	17	**65,104**	76,305
Deferred income		**2,196**	2,226
Total non-current liabilities		**100,345**	115,110
Net assets		**57,712**	79,712
EQUITY			
Equity attributable to owners of the parent			
Share capital	16	**4,784**	4,784
Reserves		**53,254**	75,362
Equity attributable to owners of the parent		**58,038**	80,146
Non-controlling interests		**(326)**	(434)
Total equity		**57,712**	79,712

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

1. CORPORATE AND GROUP INFORMATION

The Company was incorporated in the Cayman Islands as an exempted company with limited liability on 4 October 2018. Its shares have been listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The address of its registered office is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands.

The Company is an investment holding company and its subsidiaries are mainly engaged in the sale of motor vehicles and provision of services in the People's Republic of China (the "**PRC**" or "**Mainland China**").

2.1 BASIS OF PRESENTATION

The unaudited interim condensed consolidated financial information for the six months ended 30 June 2026 has been prepared in accordance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. The unaudited interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025. The unaudited interim condensed consolidated financial information is presented in Renminbi ("**RMB**") and all values are rounded to the nearest thousand except when otherwise indicated.

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the following revised International Financial Reporting Standards ("**IFRSs**") for the first time for the current period's financial information.

Amendments to IFRS 9 and IFRS 7	*Amendments to the Classification and Measurement of Financial Instrument*
Amendments to IFRS 9 and IFRS 7	*Contracts Referencing Nature-dependent Electricity*
Annual Improvements to IFRS Accounting Standards — Volume 11	*Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7*

The adoption of the above revised IFRSs has no significant financial effect on the interim condensed consolidated financial information.

3. OPERATING SEGMENT INFORMATION

The Group principally engages in the sale and service of motor vehicles in Mainland China.

IFRS 8 Operating Segments requires operating segments to be identified on the basis of internal reporting about components of the Group that are regularly reviewed by the chief operating decision-maker in order to allocate resources to segments and to assess their performance. The information reported to the directors of the Company, who are the chief operating decision makers, for the purpose of resource allocation and assessment of performance does not contain discrete operating segment financial information and the directors reviewed the financial results of the Group as a whole. Therefore, no further information about the operating segment is presented.

Geographical information

During the Reporting Period, the Group operated within one geographical segment because most of its revenue was generated in Mainland China and most of its long-term assets/capital expenditure were located/incurred in Mainland China. Accordingly, no further geographical segment information is presented.

Information about major customers

No revenue from sales of motor vehicles or provision of services to a single customer amounted to 10% or more of total revenue of the Group during the Reporting Period.

4. REVENUE, OTHER INCOME AND GAINS

An analysis of revenue, other income and gains is as follows:

Revenue from contracts with customers

(i) Disaggregated revenue information from contracts with customers

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Types of goods or services		
Sale of motor vehicles	**291,625**	298,662
Others	**134,741**	155,587
Total revenue from contracts with customers	**426,366**	454,249
Timing of revenue recognition		
Transferred at a point in time	**356,569**	370,577
Transferred over time	**69,797**	83,672
Total revenue from contracts with customers	**426,366**	454,249

(ii) Performance obligations

Information about the Group's performance obligations is summarised below:

Sales of goods

The performance obligation is satisfied upon delivery of the merchandised products and payment in advance is generally required.

Provision of services

The performance obligation is satisfied over time as services are rendered and payment is generally due upon completion of the service and customer acceptance.

The unsatisfied performance obligations are expected to be satisfied within one year.

Other income and gains

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Bank interest income	**727**	1,003
Government grants released *(note (a))*	**851**	443
Gain on disposal of property, plant and equipment	**628**	3,917
Others *(note (b))*	**7,301**	17,236
	9,507	22,599

Notes:

(a) Government grant released represented the funds for stable employment and incentives for charging infrastructure construction. There were no unfulfilled conditions or contingencies in relation to the grants.

(b) Others mainly included commission income from releasing vehicle mortgage for the customers, commission income from third party financing institution for vehicle financing and sales support received from automobile manufacturers for the operation activities.

5. LOSS BEFORE TAX

The Group's loss before tax is arrived at after charging/(crediting):

	Note	For the six months ended 30 June 2026 RMB'000 (Unaudited)	2025 RMB'000 (Unaudited)
Employee benefit expense (excluding directors' remuneration):			
Wages and salaries		**20,791**	21,777
Pension scheme contributions		**2,803**	3,129
		23,594	24,906
Cost of inventories sold *(note (a))*		**335,235**	350,764
Cost of services provided		**58,501**	67,308
Depreciation of property, plant and equipment		**13,136**	16,943
Depreciation of right-of-use assets		**4,776**	5,476
Equity-settled share option expense		**0**	0
Amortisation of other intangible assets		**55**	133
Auditor's remuneration		**335**	390
Gain on disposal of property, plant and equipment		**(628)**	(3,917)
Write-down of impairment of trade receivables *(note (b))*	12	**92**	78
Reversal of inventories to net realisable value		**(2,741)**	(4,021)
Interest income		**(727)**	(1,003)
Stock loss *(note (b))*		**—**	—

Notes:

(a) Inclusive of reversal of write-down of inventories to net realisable value.

(b) Included in "Other expenses" in the consolidated statement of profit or loss.

6. FINANCE COSTS

An analysis of finance costs is as follows:

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Interest on bank and other borrowings	**1,473**	1,766
Interest on lease liabilities	**930**	1,218
	2,403	2,984

7. INCOME TAX

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operate. Pursuant to the rules and regulations of the Cayman Islands and the British Virgin Islands ("**BVI**"), the entities of the Group which were incorporated in the Cayman Islands and the BVI are not subject to any income tax.

The Company was incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law of the Cayman Islands and accordingly is not subject to income tax.

Hong Kong Profits Tax

No provision for Hong Kong profits tax has been made as the Group did not generate any assessable profits arising in Hong Kong during the Reporting Period.

PRC Corporate Income Tax ("CIT")

Certain subsidiaries of the Group operating in Mainland China were certified as small and micro-sized enterprises ("**SMEs**") in 2026. They enjoyed a 75% reduction of taxable income of RMB3,000,000 and the preferential CIT rate of 20%.

Pursuant to the CIT Law and the respective regulations, the other PRC subsidiaries, other than the aforementioned SMEs, were subject to income tax at a statutory rate of 25% for the six months ended 30 June 2026 and 30 June 2025.

CIT of the Group has been provided at the applicable tax rates on the estimated taxable profits arising in Mainland China during the Reporting Period.

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Current — the PRC		
Charge for the period	**24**	181
Deferred income tax	**—**	—
Total tax charge for the period	**24**	181

8. DIVIDEND

The Board does not recommend the payment of any interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

9. LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculations of the basic and diluted loss per share amount are based on the loss for the Reporting Period attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares of 530,002,000 (six months ended 30 June 2025: 508,202,000) in issue during the Reporting Period.

The calculation of the diluted earnings per share amounts is based on the loss for the period attributable to ordinary equity holders of the parent. The weighted average number of ordinary shares used in the calculation is the number of ordinary shares in issue during the period, as used in the basic earnings per share calculation, and the weighted average number of ordinary shares assumed to have been issued at no consideration on the deemed exercise or conversion of all dilutive potential ordinary shares into ordinary shares.

No adjustment has been made to the basic loss per share amounts presented for the six months ended 30 June 2026 and 30 June 2025 in respect of a dilution as the impact of share options outstanding had an anti-dilutive effect on the basic loss per share amounts presented.

The calculations of basic and diluted losses per share are based on:

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(Unaudited)	(Unaudited)
Loss		
Loss attributable to ordinary equity holders of the parent, used in the basic loss per share calculation: *(RMB' 000)*	**(21,771)**	(15,984)
Shares		
Weighted average number of ordinary shares in issue during the period in the basic loss per share calculation *(in thousand)*	**530,002**	508,202
	RMB cents	*RMB cents*
Loss per share:		
Basic and diluted	**(4.11)**	(3.15)

10. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired assets at a cost of approximately RMB3,098,000 (six months ended 30 June 2025: RMB4,897,000).

Assets with a net book value of approximately RMB3,589,000 (six months ended 30 June 2025: RMB7,241,000) were disposed of by the Group during the six months ended 30 June 2026, resulting in a net gain on disposal of approximately RMB628,000 (six months ended 30 June 2025: RMB3,917,000).

11. INVENTORIES

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Vehicles	**75,523**	112,768
Accessories	**7,837**	8,354
	83,360	121,122

At 30 June 2026, the Group's inventories with a carrying amount of approximately RMB49,049,000 (31 December 2025: RMB66,702,000), respectively, were pledged as security for the Group's interest-bearing bank and other borrowings, as further detailed in note 15 the financial statements.

12. TRADE RECEIVABLES

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Trade receivables	**26,366**	17,201
Impairment	**(264)**	(172)
	26,102	17,029

Trade receivables of the Group represented proceeds receivable from the sale of motor vehicles and the provision of services. The Group's trading terms with its customers normally require payment in advance, except for certain of provision of services where credit is allowed. Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables and has a credit control management system to minimise credit risk. Overdue balances are reviewed regularly by senior management. In view of the aforementioned, there is no significant concentration of credit risk as at 30 June 2026. Trade receivables were interest-free and unsecured as at 30 June 2026.

An ageing analysis of the trade receivables as at the end of the Reporting Period, based on the invoice date and net of loss allowance, is as follows:

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Within 3 months	**20,630**	13,505
3–12 months	**5,472**	3,524
	26,102	17,029

The movements in the loss allowance for impairment of trade receivables are as follows:

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
At beginning of period/year	**172**	123
Impairment *(note 5)*	**92**	49
At end of period/year	**264**	172

13. PREPAYMENTS, OTHER RECEIVABLES AND OTHER ASSETS

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Advances to suppliers	**15,616**	65,870
Deposit	**7,391**	4,737
Value added taxes recoverable	**11,564**	15,295
Prepayments	**921**	983
Other receivables	**4,332**	9,095
	39,824	95,980

The Group seeks to maintain strict control over its outstanding receivables to minimise credit risk. Long ageing balances are reviewed regularly by senior management. In view of the fact that the Group's deposits and other receivables relate to a large number of diversified counterparties, there is no significant concentration of credit risk. The Group does not hold any collateral or other credit enhancements over its deposits and other receivable balances. Other receivables are non-interest-bearing and not secured with collateral.

Other receivables were settled within 12 months and had no historical default, the financial assets included in the above balances were categorised in stage 1 at the end of the Reporting Period. In calculating the expected credit loss rate, the Group considers the historical loss rate and adjusts for forward-looking macroeconomic data. During the Reporting Period, the Group estimated the expected loss rate for other receivables is minimal.

14. TRADE AND BILLS PAYABLES

An ageing analysis of the trade and bills payables of the Group, based on the invoice date, as at the end of the Reporting Period, is as follows:

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Within 3 months	**4,232**	4,726
3 to 12 months	**3,124**	3,381
Over 1 year	**—**	869
	7,356	8,976

The trade and bills payables are non-interest-bearing and are normally settled on a 90 to 180 days' term.

The Group's bills payables are secured by the pledged deposits of nil as at 30 June 2026 (as at 31 December 2025: RMB4,334,000).

15. INTEREST-BEARING BANK AND OTHER BORROWINGS

	30 June 2026 (Unaudited)			31 December 2025 (Audited)		
	Effective interest rate (%)	***Maturity***	***RMB'000***	Effective interest rate (%)	*Maturity*	*RMB'000*
Current						
Bank loans — secured	**2.6–3.0**	**September 2025 to June 2027**	**23,990**	2.6–2.8	May 2025 to December 2026	41,900
Other loans — secured	**2.28–4.92**	**January 2026 to April 2027**	**49,049**	2.28–4.92	September 2025 to September 2026	54,201
Total — current			**73,039**			96,101
Non-current						
Bank loans — secured	**—**	**—**	**—**	—	—	—
Total			**73,039**			96,101

Notes:

(a) As at 30 June 2026 and 31 December 2025, the Group's bank and other borrowings are all denominated in RMB.

(b) The Group's bank and other borrowings are secured by:

(i) certain of the Group's merchandised goods amounting to approximately RMB49,049,000 (note 11) as at 30 June 2026 (as at 31 December 2025: RMB66,702,000);

(ii) the Group's buildings, with a pledged amount of nil as at 30 June 2026 (as at 31 December 2025: RMB4,421,000);

(iii) the Group's right-of-use assets, with a pledged amount of nil as at 30 June 2026 (as at 31 December 2025: RMB8,085,000);

(iv) certain buildings and leasehold lands held by the Group's related parties as at 30 June 2026.

16. SHARE CAPITAL

Shares

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Authorised:		
2,000,000,000 ordinary shares of HKD0.01 each as at 30 June 2026 and 31 December 2025	**HK$20,000,000**	HK$20,000,000
Issued and fully paid:		
530,002,000 ordinary shares of HK$0.01 each as at 30 June 2026	**HK$5,300,020**	HK$5,300,020
Equivalent to	**RMB4,784,000**	RMB4,784,000

17. RELATED PARTY TRANSACTIONS AND BALANCES

The directors are of the view that the following companies are related parties that had material transactions or balances with the Group during the period:

(a) Name and relationship of a related party

Name	**Relationship**
Mr. Law Hau Kit	Director of the Company
Zhongshan Dongri Automobile Co., Ltd.* (中山市東日汽車有限公司)	Controlled by a director of the Company
Zhongshan New Century Pioneering Automobile Co., Limited* (中山市創世紀汽車有限公司)	Controlled by a director of the Company

(b) Outstanding balances with related parties

As disclosed in the consolidated statements of financial position, the Group had outstanding balance with its related party as follows:

Amount due to a director

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Non-trade		
Mr. Law Hau Kit	**65,104**	**76,305**

* *The English names of all the above companies represent the best effort made by the directors of the Company (the "**Directors**") to translate the Chinese names as these companies have not been registered with any official English names.*

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY OVERVIEW

In the first half of 2026, China's automotive industry demonstrated profound structural transformation amid overall market pressure. According to data from the China Association of Automotive Manufacturers, cumulative vehicle production and sales for the first half of the year reached 14.993 million units and 15.017 million units, down 4% and 4.1% year on year, respectively; while exports achieved a historic breakthrough, reaching a cumulative 5.096 million units, up 65.3% year on year. New energy vehicles continued their strong growth momentum, with production and sales volumes reaching 7.438 million units and 7.446 million units, up 6.7% and 7.3% year on year, respectively, and their share of new vehicle sales reached 49.6%. The industry as a whole presented a pattern of "weak domestic demand and strong exports", with domestic demand pressures intertwined with surging exports, and the contraction of oil-powered vehicle market alongside the expansion of new energy vehicles, as multiple divergences continued to deepen.

Overall, in the first half of 2026, China's automotive industry continued to advance its electrification and intelligent transformation and upgrading amidst a period of deep adjustment. The automobile circulation sector, meanwhile, accelerated its reshuffling and model iteration during the growing pains of the transition between old and new growth drivers. The industry is now entering a new cycle of high-quality development, characterized by intensive cultivation of the existing market and survival of the fittest. The Group is accelerating its transformation into a full life-cycle automotive service provider, leveraging industrial investments to connect resources and focusing on core business tracks such as new vehicles, charging, repair and maintenance, used vehicles, and insurance to build a synergistic service ecosystem.

BUSINESS REVIEW

During the Reporting Period, the Group recorded revenue of approximately RMB426.4 million, a decrease of approximately 6.1% from the Previous Period. Gross profit was approximately RMB17.05 million and the gross profit margin was approximately 4.0%, which remained stable as compared with the six months ended 30 June 2025.

Headquartered in Zhongshan City, Guangdong Province, the Group is located at the center of the Greater Bay Area as a leading provider of diversified vehicle mobility services in the Greater Bay Area. During the Reporting Period, the Group operated a total of 16 outlets, one insurance agency company, three used-vehicle trading centres, and a company engaged in the construction of charging stations and operation of online ride-hailing business.

The Group has up to 10 brands authorised by automobile manufacturers, including GAC Aion, Hyper, IM, JAC Yiwei New Energy, FAW-Volkswagen, Buick, Chevrolet, FAW Toyota, Dongfeng Nissan and Cadillac.

SALES OF MOTOR VEHICLES

During the Reporting Period, the sales of motor vehicles (comprising new vehicles and used vehicles) were approximately RMB291.6 million, representing a decrease of approximately 2.4% compared to approximately RMB298.7 million for the Previous Period.

SALES OF NEW VEHICLES

During the Reporting Period, the Group's sales revenue of new vehicles was approximately RMB287.2 million (2,666 units in total), a decrease of approximately 2.3% as compared to approximately RMB294.0 million (2,797 units in total) recorded in the Previous Period. The decrease in new vehicle sales was mainly due to the overall contraction in high value consumption caused by weak domestic demand in the macroeconomy, as well as the combined impact of multiple factors at the industry level, including the accelerated replacement of traditional oil-powered vehicles, the consumer wait-and-see attitude triggered by ineffective price wars, and high channel inventory.

SALES OF USED VEHICLES

The Group sold 301 used vehicles during the Reporting Period, with sales revenue of approximately RMB4.5 million, which remained stable as compared to approximately RMB4.6 million (376 units in total) in the Previous Period. Affected by the continued decline in the new car price system and the pressure on the residual value of oil-powered vehicles, the transaction volume of used vehicles for the Reporting Period decreased by approximately 19.9% year on year. However, the Group proactively optimized the structure of its vehicle sources, improved the quality of its trade-in acquisitions, and focused on high-turnover vehicle models, which drove the average sales revenue per used vehicle up from approximately RMB12,200 in the Previous Period to approximately RMB15,000, a year-on-year increase of approximately 23.0%. The counter-trend rise in average unit price effectively hedged the revenue gap caused by the reduction in transaction volume, allowing the overall sales revenue of the used vehicle business to remain at a level comparable to the Previous Period.

OTHER INTEGRATED AUTO SERVICES

As a 4S dealership group providing one-stop car services, the Group offers a series of one-stop services such as after-sales services and customer feedback in addition to car sales. Other integrated auto services provided by the Group include repair and maintenance services, sales of spare parts, insurance agency services and other services. During the Reporting Period, revenue from comprehensive automobile services amounted to approximately RMB134.7 million, representing a decrease of approximately 13.4% compared with approximately RMB155.6 million during the Previous Period.

REPAIR SERVICES

The Group's repair services are comprised of repair and maintenance services, sales of spare parts, car care services and used vehicle warranty services. During the Reporting Period, revenue from repair services amounted to approximately RMB64.9 million (Previous Period: RMB71.9 million), accounting for approximately 15.2% of the total revenue, representing a decrease of approximately 9.7% as compared with the Previous Period. The gross profit margin was approximately 32.5%. The decline in revenue from repair services was mainly due to the combined impact of multiple factors, including the overall contraction of the automotive aftermarket (where industry output value and the number of vehicles entering the workshop both declined by 5% year on year in the first half of the year), the dilution of traditional repair and maintenance demand due to the continued rise in the penetration rate of new energy vehicles, and the accelerated elimination of older oil-powered vehicles driven by trade-in policies. Despite the pressure on revenue, the gross profit margin of repair services remained stable, supported by the Group's continuous optimization of its cost structure and the increased proportion of high-margin service items, which demonstrated the resilience of the after-sales business as a "profit ballast". The Group will continue to further refine its operations and proactively develop its after-sales capabilities for new energy vehicles to address the structural changes in the industry.

INSURANCE AGENCY SERVICES

For the Reporting Period, revenue from the Group's insurance agency services was approximately RMB45.0 million, a decrease of approximately 11.1% from approximately RMB50.6 million in the Previous Period. Gross profit decreased 31.3% to approximately RMB1.1 million from approximately RMB1.6 million in the Previous Period. The decline in revenue from insurance agency services was mainly affected by the full and in-depth implementation of the "unified reporting and execution" policy, which led to a significant compression of auto insurance commission rates, coupled with the auto insurance market entering an era dominated by the existing market and the continuous decline in average premiums per vehicle. The decrease in gross profit outpaced the decrease in revenue, as the Group increased its expenditure on renewal team building, channel maintenance and marketing activities to secure a stable source of claim repairs for accident vehicles following the industry policy adjustments, which further squeezed the gross profit margin of the agency business. The Group will continuously evaluate the input-output efficiency of its insurance agency business and optimize resource allocation as appropriate.

OTHER SERVICES

Other services of the Group are mainly comprised of integrated auto services, property leasing and management, charging station business and online ride-hailing services. Revenue from other services was approximately RMB24.8 million during the Reporting Period, a decrease of 25.1% as compared to approximately RMB33.1 million in the Previous Period.

NEW-ENERGY VEHICLE RELATED SERVICES

During the Reporting Period, the Group treated its NEV-related business as one of its key development strategies. The Group's NEV related services are comprised of charging services fee generated from the electric vehicle charging network in the Greater Bay Area and rental and administrative fee from participating in the operation of the online ride-hailing business.

During the Reporting Period, revenue from newly launched NEV related services amounted to approximately RMB18.0 million (Previous Period: approximately RMB25.8 million), and a gross loss from NEV related services of approximately RMB2.8 million was recorded (Previous Period: approximately RMB2.0 million).

DIVIDENDS

The Board does not recommend the payment of any interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

PROSPECT AND OUTLOOK

In the second half of 2026, China's automotive industry is expected to continue its structural pattern of "sluggish domestic demand and robust external demand", with exports remaining the key engine for industry growth, while domestic demand is expected to see marginal improvement. In the short term, domestic automotive consumption will continue to face pressure due to the phase-out of purchase tax incentives and volatile consumer confidence. However, as trade-in policies continue to take effect and car companies launch new products, the supporting forces for demand recovery are gradually accumulating, and the development prospects of China's automotive industry remain broad.

At present, the dealership industry as a whole still faces significant operational pressure, and the normalization of inverted new car prices continues to erode the profit bottom line. Against this backdrop, the Group will continue to deepen its dual-track strategy of "business optimization + innovation attempts". In the short term, it will advance asset rationalization and digital cost reduction to enhance operational efficiency and cash flow resilience. In the medium term, it will focus on after-sales and used vehicle businesses to build a diversified profit-generating system. In the long term, it will proactively position itself for new energy aftermarket services, overseas market expansion and industrial innovation opportunities. The Group will remain committed to both prudent operations and innovative transformation, achieving resilient growth and value realisation during this industry adjustment cycle.

FINANCIAL REVIEW

Revenue

During the Reporting Period, the Group recorded revenue of approximately RMB426.4 million, representing a decrease of approximately RMB27.8 million or approximately 6.1% from that of approximately RMB454.2 million for the Previous Period. Sales of motor vehicles contributed approximately RMB291.6 million for the Reporting Period (Previous Period: approximately RMB298.7 million) of the Group's total revenue whereas other integrated auto services brought in revenue of approximately RMB134.7 million for the Reporting Period (Previous Period: approximately RMB155.6 million), representing approximately 68.4% (Previous Period: approximately 65.8%) and 31.6% (Previous Period: approximately 34.2%) of the Group's total revenue, respectively. The decrease of revenue mainly derived from the decrease of sales of motor vehicles and the pressure on repair and maintenance services.

The decrease in revenue for the Reporting Period was primarily attributable to the reduction in the number of operating outlets following the Group's active store rationalisation exercise, rather than a corresponding decrease in average selling price per vehicle at the store level. The decrease was also influenced by the broader contraction in large-ticket consumption and the deep adjustment across the automotive circulation sector.

Cost of sales and gross profit margin

The Group's cost of sales primarily consists of (i) cost of motor vehicles, (ii) cost of spare parts and accessories, (iii) staff costs, (iv) depreciation, and (v) others. Cost of motor vehicles is the main source of cost of sales, accounting for approximately 72.7% for the Reporting Period (Previous Period: approximately 70.0%). For the Reporting Period, the Group's cost of sales amounted to approximately RMB409.3 million, representing a decrease of approximately 6.3% as compared to that of approximately RMB436.8 million for the Previous Period. The decrease was mainly due to the decrease in sales volume and repair service demands of motor vehicles.

The Group recorded gross profit of approximately RMB17.0 million for the Reporting Period, which remained stable as compared to that of approximately RMB17.4 million for the Previous Period. Despite a 6.1% year-on-year decline in revenue, gross profit remained stable, primarily because cost of sales decreased by a larger margin of 6.3%. The decline in motor vehicle sales volume and the reduced demand for repair services directly led to a simultaneous reduction in the procurement costs of motor vehicles, spare parts, and accessories. At the same time, the Group proactively promoted cost reduction and efficiency improvement, implementing effective control over staff costs, depreciation, and other operating costs.

Other income and gains

Other income and gains decreased by approximately RMB13.1 million, or 58%, from approximately RMB22.6 million for the Previous Period to approximately RMB9.5 million for the Reporting Period, primarily due to the decline in automobile financing commission income from third-party financing institutions, resulting from regulatory policy adjustments in the industry, the shift in competition among automotive brands from "price wars" to "financing wars", and changes in consumer behavior.

Selling and distribution expenses

The Group's selling and distribution expenses significantly decreased by approximately RMB2.2 million, or 11.4%, from approximately RMB19.3 million for the Previous Period to approximately RMB17.1 million for the Reporting Period.

The decrease in selling and distribution expenses for the Reporting Period was primarily due to the Group's proactive adjustment of its terminal billing strategy to reduce compliance risks amidst stricter industry regulation, resulting in a significant reduction in cash rebate expenditures compared to the Previous Period, as well as the decrease in sales commissions in line with the decline in new vehicle sales.

Administrative expenses

Administrative expenses primarily consist of (i) salary and wages of administrative staff; (ii) rental expenses; (iii) depreciation and amortisation of fixed asset; (iv) property repair and maintenance expenses; and (v) sundry expenses for utilities. The Group's administrative expenses for the Reporting Period were approximately RMB28.0 million, representing a decrease of approximately RMB5.7 million from RMB33.7 million for the Previous Period. Such decrease was mainly due to the combined effect of the following: (i) the salary and wages of administrative staff remained stable; (ii) the decrease in rental expenses of approximately RMB2.7 million; (iii) the decrease in depreciation and amortization of fixed assets and right-of-use assets of approximately RMB1.4 million; (iv) the increase in repair and maintenance expenses of approximately RMB0.7 million; and (v) the decrease in sundry expenses for utilities of approximately RMB2.3 million.

Finance costs

For the Reporting Period, the Group's finance costs were approximately RMB2.4 million (Previous Period: approximately RMB3.0 million), representing a decrease of 20% as compared to the Previous Period due to the decrease in the Group's financing demand.

Loss for the period

As a result of the foregoing, the Group's loss for the Reporting Period was approximately RMB21.7 million as compared to approximately RMB16.2 million for the Previous Period. The widening loss during the Reporting Period was mainly due to the continuous pressure on core businesses amidst deep industry adjustments. The combined year-on-year decrease of approximately 14.9% in selling and distribution expenses and administrative expenses, saving approximately RMB7.9 million, alleviated the pressure of widening losses to some extent. The Group will continue to deepen cost control and business structure optimization to cope with the operational pressures brought by industry adjustments.

The widening loss during the Reporting Period was primarily attributable to sustained intense price competition in the automotive industry, with the inversion between new vehicle selling prices and procurement costs being the principal factor. Furthermore, the Group's optimization and rationalization of underperforming stores during the period resulted in a decline in after-sales revenue and gross profit contribution. While selling, distribution, and administrative expenses decreased by 14.9% (saving approximately RMB7.9 million), these cost reductions only partially cushioned the margin compression in core automotive operations.

Income tax expense

For the Reporting Period, the income tax expense of the Group was approximately RMB0.02 million (Previous Period: approximately RMB0.18 million).

Liquidity, financial resources and capital structure

The Group continues to adhere to the principle of prudent financial management and generally meets its working capital requirements by cash flows generated from its operations and short term borrowings.

The Group's net gearing ratio, which is total debt divided by total equity, as at 30 June 2026 was approximately 2.39 times (as at 31 December 2025: 2.16 times). The increase was mainly due to the Group's loss during the Reporting Period.

The Group's pledged bank deposits and cash and cash equivalents balances as at 30 June 2026 amounted to approximately RMB68.6 million, representing an increase of approximately RMB27.6 million as compared to that of approximately RMB41.0 million as at 31 December 2025.

The Group's interest-bearing bank and other borrowings as at 30 June 2026 were all denominated in Renminbi. The interest rates ranged from 2.28% to 4.92% per annum.

As at 30 June 2026, the Group's interest-bearing bank and other borrowings amounted to RMB73.0 million, representing a decrease of 24.0% as compared to RMB96.1 million as at 31 December 2025. Short-term loans and borrowings amounted to approximately RMB73.0 million (as at 31 December 2025: approximately RMB96.1 million), and long-term loans and borrowings was nil (as at 31 December 2025: nil).

The Group's total equity attributable to owners of the parent was approximately RMB58.0 million as at 30 June 2026 (as at 31 December 2025: approximately RMB80.1 million). The capital of the Group mainly comprises share capital and reserves.

Capital expenditures and commitments

As at 30 June 2026, the capital commitments of the Group in connection with building expenditures were nil (as at 31 December 2025: approximately RMB3.2 million).

Foreign exchange

The Group mainly operates in the PRC and the majority of the operating transactions such as revenue, expenses, monetary assets and liabilities are denominated in Renminbi. As such, the Directors are of the view that the Group's risk in foreign exchange is insignificant and that the Group should have sufficient resources to meet foreign exchange requirement should they arise. Therefore, the Group did not engage in any derivative contracts to hedge its exposure against foreign exchange risk during the Reporting Period.

Contingent Liabilities

The Group had no material contingent liabilities as at 30 June 2026 (as at 31 December 2025: nil).

Significant Investments, Acquisitions and Disposals, Future Plan for Material Investments and Capital Assets

The Group had no material acquisitions or disposals during the Reporting Period and up to the date of this announcement.

As of the date of this announcement, the Group did not have plans for material investments or capital assets.

Pledge of assets

As at 30 June 2026, the Group's utilised banking facilities amounting to approximately RMB73.0 million (as at 31 December 2025: approximately RMB96.1 million) were secured by:

(i) certain of the Group's merchandised goods amounting to approximately RMB49.0 million as at 30 June 2026 (as at 31 December 2025: approximately RMB66.7 million);

(ii) the Group's buildings, with a net carrying amount of nil as at 30 June 2026 (as at 31 December 2025: approximately RMB4.4 million);

(iii) the Group's right of use assets, with a net carrying amount of nil as at 30 June 2026 (as at 31 December 2025: approximately RMB8.0 million); and

(iv) pledged deposits for others of RMB0.4 million as at 30 June 2026 (as at 31 December 2025: approximately RMB0.3 million).

MANDATORY UNCONDITIONAL CASH OFFER

On 20 January 2026, the Rainbow Capital (HK) Limited for and on behalf of MSINT LTD (the "**Offeror**") and the Company jointly issued a composite document (the "**Composite Document**") in relation to, among others, making a mandatory unconditional cash offer for all the issued shares of the Company ("**Shares**") (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the "**Offer**") under Rule 26.1 of The Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong.

On 10 February 2026, the Offer was closed and the Offeror had received 2 valid acceptance in respect of a total of 16,000 Shares under the Offer, representing approximately 0.003% of the total issued share capital of the Company.

Immediately after the close of the Offer, the Offeror and the parties acting in concert with it were interested in an aggregate of 377,434,000 Shares, representing approximately 71.21% of the total issued share capital of the Company.

Further details of the Offer and the results of the Offer are set out in the joint announcements of the Offeror and the Company dated 16 December 2025, 6 January 2026, 20 January 2026 and 10 February 2026 and the Composite Document dated 20 January 2026.

CHANGE OF COMPANY NAME AND STOCK SHORT NAME AND ADOPTION OF NEW COMPANY LOGO

In order to provide the Company with a more defined corporate image and identity and benefit the Company's future business development which is in the best interests of the Company and the shareholders of the Company (the "**Shareholders**") as a whole, the Shareholders approved the change of English name of the Company from "Centenary United Holdings Limited" to "Zhong Ju Investment Group Limited" and the change of the dual foreign name in Chinese of the Company from "世紀聯合控股有限公司" to "中聚投資集團有限公司" on the special general meeting of the Company held on 22 January 2026 (the "**Change of Company Name**"). The Change of Company Name has become effective following the issue of the certificate of incorporation on change of name by the Registrar of Companies in Cayman Islands on 23 January 2026. The English stock short name for trading in the Shares on the Stock Exchange has also been changed from "CENT UNIT HLDG" to "ZHONG JU INVEST" in English and from "世紀聯合控股" to "中聚投資" in Chinese with effect from on 4 March 2026. The stock code of the Company on the Stock Exchange remains unchanged as "1959". The Company has also adopted a new logo with effect from 27 February 2026. For further details, please refer to the announcements of the Company dated 23 December 2025, 22 January 2026 and 27 February 2026, respectively.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2026, the Group had a total workforce of approximately 376 employees (as at 31 December 2025: 470). Most of the Group's employees were located in China. The Group offered its staff with competitive remuneration packages. In addition, the Group conducts annual review on salary increment, discretionary bonuses and promotions based on the performance of each employee. During the Reporting Period, the Group did not experience any significant problems with its employees due to labour disputes nor did we experience any difficulty in the recruitment and retention of experienced staff. The Group maintains a good relationship with its employees.

The Board has the general power of determining the Directors' remuneration, subject to authorization of the Shareholders at the annual general meeting each year. The remuneration of the executive Directors is subject to review by the remuneration committee ("**Remuneration Committee**") of the Company, and their remuneration is determined with reference to the Directors' qualifications, experience, duties, responsibilities and performance and results of the Group. The remuneration of the independent non-executive Directors, is determined by the Board upon recommendation from the Remuneration Committee.

The Company has adopted share option schemes as incentives to Directors and eligible employees. Details of the share option schemes are set out under the heading "Share Option Scheme" below.

CHANGES SINCE 31 DECEMBER 2025

Save as disclosed in this announcement, there were no other significant changes in the Group's financial position or from the information disclosed under "Management Discussion and Analysis" in the Company's 2025 annual report.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities (including treasury shares (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), if any) during the six months ended 30 June 2026 and up to the date of this announcement.

CORPORATE GOVERNANCE PRACTICES

The Company has applied the principles and complied with all code provisions ("**Code Provisions**") and, where applicable, the recommended best practices of the Corporate Governance Code ("**CG Code**") as set out in Appendix C1 to the Listing Rules throughout the six months ended 30 June 2026, save for the deviations which are explained below:

In relation to provision C.2 of the CG codes where there should be a chairman of the Board (the "**Chairman**") and a chief executive officer of the Group (the "**CEO**") who take care of two key aspects of the management of every issuer — the management of the board and the day-to-day management of business, since the resignation of Mr. Liu Yuan from the position of Chairman with effect from 22 June 2026, the Board has not yet appointed a new Chairman and hence the position of the Chairman is still vacant. Mr. Law Hau Kit serves as the CEO currently. The Company would use its best endeavours to identify suitable candidate to fill the vacancy of the Chairman as soon as practicable and would make further announcement(s) as and when appropriate.

Save as disclosed above and those disclosed in the corporate governance report in the 2025 annual report of the Company, none of the Directors is aware of any information which would reasonably indicate that the Company has not complied with the code provisions as set out in the CG Code during the Reporting Period.

EVENTS AFTER THE REPORTING PERIOD

On 8 July 2026, the Company announced that it received a notification from its controlling shareholder, MSINT LTD (the "**Controlling Shareholder**"), regarding its plan to reduce its shareholding in the Company. As at the date of that announcement, the Controlling Shareholder held approximately 376,916,000 Shares (representing approximately 71.12% of the total issued share capital of the Company). The Controlling Shareholder intended to reduce its shareholding in the Company primarily through placing within three months from 8 July 2026, with the aggregate number of Shares not exceeding 159,000,600 Shares (representing no more than 30% of the Company's total issued shares).

The implementation of the shareholding reduction plan will not result in a change of control of the Company, and MSINT LTD will remain the controlling shareholder of the Company. The Company will continue to maintain the minimum prescribed public float of at least 25% under Rule 8.08(1)(a) of the Listing Rules. For details, please refer to the voluntary announcement of the Company dated 8 July 2026.

Save as disclosed in this announcement, there was no material event which could have material impact to the Group's operating and financial performance after the Reporting Period and up to the date of this announcement.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions conducted by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as its own Code of Conduct for securities transactions conducted by relevant Directors. All Directors have confirmed that, following specific enquiry by the Company, they have complied with the required standard set out in the Model Code throughout the six months ended 30 June 2026.

SHARE OPTION SCHEME

The Company adopted a share option scheme (the "**Share Option Scheme**") on 16 September 2019. The purpose of the Share Option Scheme is to provide any Director and full-time employees of any member of the Group ("**Participants**") with the opportunity to acquire proprietary interests in the Company and to encourage Participants to work towards enhancing the value of the Company and its shares for the benefit of the Company and the Shareholders as a whole.

As at 30 June 2026, there are no outstanding share options under the Share Option Scheme.

The total number of Shares which may be allotted and issued upon exercise of all options (excluding, for this purpose, options which have lapsed in accordance with the terms of the Share Option Scheme and any other share option scheme of the Group) to be granted under the Share Option Scheme and any other share option scheme of the Group must not in aggregate exceed 50,000,000 (being 10% of the Shares in issue as at 18 October 2019 when the Shares first commenced dealing on the Stock Exchange) (the "**General Scheme Limit**"). Subject to the approval of Shareholders in general meeting, the Company may refresh the General Scheme Limit to the extent that the total number of Shares which may be issued upon exercise of all options to be granted under the Share Option Scheme and any other share options scheme of the Group as refreshed must not exceed 10% of the Shares in issue as at the date of approval provided that the options previously granted will not be counted for purpose of calculating the General Scheme Limit as renewed.

The maximum number of Shares which may be allotted and issued upon the exercise of all outstanding options granted and yet to be exercised under the Share Option Scheme and any other share option scheme adopted by the Group must not in aggregate exceed 30% of the Shares in issue from time to time.

The total number of Shares issued and which may fall to be issued upon exercise of the options granted under the Share Option Scheme and any other share option scheme of the Group (including both exercised, cancelled or outstanding options) to each participant in any 12-month period shall not exceed 1% of the issued share capital of the Company for the time being.

The exercise period of an option shall be the period of time to be notified by the Board to each grantee at the time of making an offer, which shall be determined by the Board in its absolute discretion at the time of grant, but such period must not exceed ten years from the date of grant of the relevant option.

There is no general requirement on the minimum period for which an option must be held before an option can be exercised under the terms of the Share Option Scheme. Upon fulfilment of the vesting conditions of the share options, the share options are exercisable in the manner set out hereinbelow.

Option type	Date of grant	Validity period	Exercisable period	Vesting period	Exercise price *(HK$)*	Closing price of the Shares immediately before the date on which the Share Options were Granted *(HK$)*
2021 Options	21/05/2021	5 years commencing from the date of grant	21/05/2022 to 20/05/2026	21/05/2021 to 20/05/2022	0.81	0.790
			21/05/2023 to 20/05/2026	21/05/2021 to 20/05/2023		
			21/05/2024 to 20/05/2026	21/05/2021 to 20/05/2024		
2025 Options	16/05/2025	5 years commencing from the date of grant	16/05/2025 to 15/05/2030	Vested on 16/05/2025	0.32	0.320

Notes:

(1) The 2021 Options, granted on 21 May 2021, are exercisable from 21 May 2022 to 20 May 2026 (both days inclusive) in the following manner:

(i) From 21 May 2022 to 20 May 2026: can exercise no more than 40% of the 2021 Options granted;

(ii) From 21 May 2023 to 20 May 2026: can exercise no more than 30% of the 2021 Options granted; and

(iii) From 21 May 2024 to 20 May 2026: can exercise no more than 30% of the 2021 Options granted.

(2) The 2025 Options, granted on 16 May 2025, are exercisable from 16 May 2025 to 15 May 2030 (both days inclusive).

The subscription price for Shares under the Share Option Scheme will be a price determined by the Board, but shall not be less than the higher of (i) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheet on the date of the offer of grant, which must be a business day; (ii) the average closing price of the Shares as stated in the Stock Exchange's daily quotation sheets for the five trading days immediately preceding the date of the offer of grant; and (iii) the nominal value of the Shares on the date of grant.

The Share Option Scheme will remain in force for a period of 10 years from the 16 September 2019.

A non-refundable consideration of HK$1.0 was paid by each grantee on acceptance of the share options within 14 days from the date of grant.

The number of options available for grant under the General Scheme Limit as at 1 January 2025 was 5,500,000. On 16 May 2025, 5,500,000 share options were granted and all of the 5,500,000 were exercised during the year ended 31 December 2025. Accordingly, the number of options available for grant under the General Scheme Limit as at 31 December 2025, 1 January 2026 and 30 June 2026 was 0 and the maximum number of Shares which may be issued upon exercise of all options that may be granted under the existing General Scheme Limit as at 30 June 2026 was 0.

During the Reporting Period, no share option was granted, exercised, cancelled or lapsed under the Share Option Scheme. As no share option was granted during the Reporting Period under the Share Option Scheme, the number of Shares that may be issued in respect of options granted under the Share Option Scheme during the Reporting Period divided by the weighted average number of Shares in issue for the Reporting Period is therefore not applicable.

REVIEW BY AUDIT COMMITTEE

The Audit Committee has reviewed the unaudited interim results for the six months ended 30 June 2026 including the interim report and discussed with the management of the Company and is of the view that such financial information and report have been prepared in compliance with the applicable accounting standards, the Listing Rules and other applicable legal requirements, and that adequate disclosure has been made with no disagreement by the Audit Committee.

SUFFICIENCY OF PUBLIC FLOAT

Reference is made to the announcement of the Company dated 17 March 2026 in relation to the high concentration of shareholding enquiry results published by the Securities and Futures Commission. Based on information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained the prescribed public float under the Listing Rules of at least 25% of the Company's total number of issued shares which was held by the public as at 30 June 2026 and up to the date of this announcement.

PUBLICATION OF THE INTERIM RESULTS AND INTERIM REPORT

The interim results announcement for the Reporting Period has been published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.car2000.com.cn), and the interim report for the Reporting Period containing all the information required by the Listing Rules will be dispatched to the Shareholders by the means of receipt of communications they selected and published on the aforesaid websites of the Stock Exchange and the Company in due course.

ACKNOWLEDGEMENT

We would like to pay tribute to the management and all of our staff for their hard work and dedication, as well as our Shareholders for their continuous support to the Group.

By order of the Board
Zhong Ju Investment Group Limited
Li Jianchang
Executive Director

Hong Kong, 31 August 2026

As at the date of this announcement, the executive Directors are Mr. Law Hau Kit, Mr. Li Jianchang, Mr. Sun Haocheng and Mr. Yang Jian; and the independent non-executive Directors are Mr. Li Wai Keung, Mr. Li Weining, Mr. Liu Chenpeng and Ms. Yan Fei.